

Next level Cash Management



+ Use case!
The day of a
treasurer in
the world of AI

Innovative products and partnerships open up new opportunities for Corporate and Institutional Customers in a digitized and AI-driven treasury world.

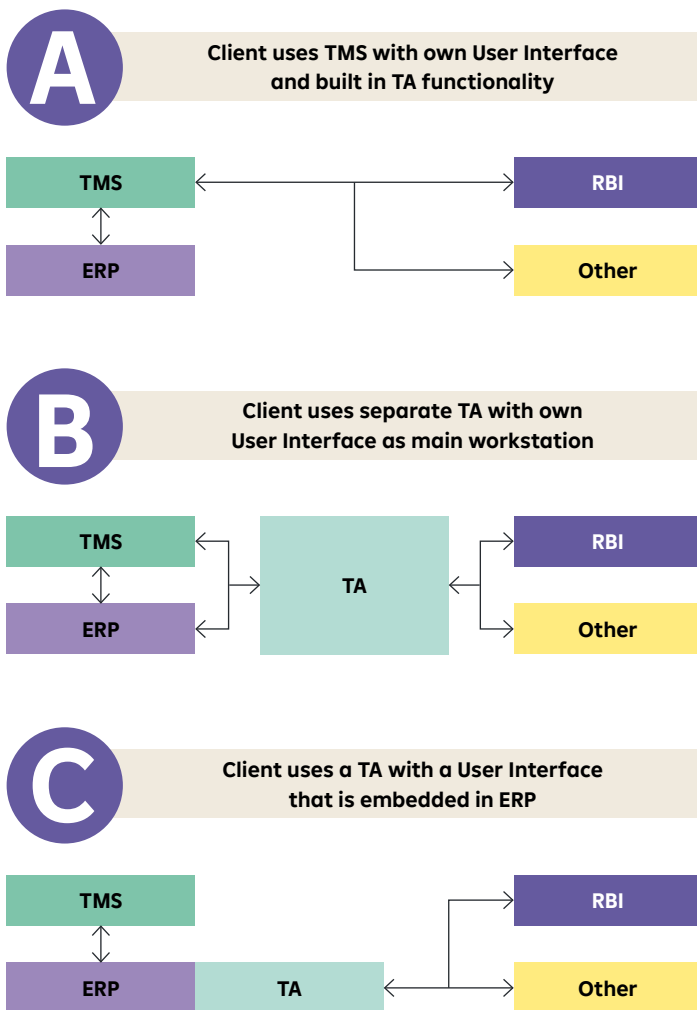


Raiffeisen Bank International & FinanceKey: Breaking Up with Traditional Cash Management

In today's dynamic business environment, agility and flexibility are paramount. Through the collaboration between banks and Fintechs, we excel at digitalizing treasury operations, addressing key challenges such as fragmented ways of working, fragmented data, lack of automation, and lack of digitalization. Ideal partnerships therefore provide solutions that are agile and connected, easily configured to your existing landscape.

With comprehensive API offerings, banks and Fintechs ensure seamless integration, allowing joint customers to leverage Artificial Intelligence (AI) to read and access structured data effectively. This isn't just about implementing AI into clients' Treasury Management Systems (TMS) - it's about creating a system that is fully integrated in all directions, including banks and ERP systems – allowing seamless interoperability. With uniform data accessible with just a few clicks, our plug-and-play approach simplifies operations and identifies new opportunities.

Overview of integration scenarios



Legacy systems often have long timelines, high costs, and struggle to keep up with the constantly changing environment. For example, the RBI and FinanceKey collaboration leverages new technologies to overcome these challenges. Our joint solutions make data analysis less cumbersome, adding real value to your operations – and allowing structured, unified data to be exposed to other systems. Operations happen in real-time, facilitating real-time analysis essential for audits and operations across various time zones and locations. FinanceKey enables RBI customers to be onboarded in days, enabling fast return on investment.

The solution works as a Treasury Aggregator (TA), as well as a treasury solution providing an easy-to-use user interface - supporting multiple API use cases.

TMS: Treasury Management System
TA: Treasury Aggregator
ERP: Enterprise Resource Planning

eBAM addresses basic banking needs and challenges of Large International Customer given their complex ecosystem

In the high-stakes world of finance, where every transaction matters, success relies on solid infrastructure and proven processes. These foundations ensure stability and reliability in managing complex financial operations. As the industry evolves, the demand for efficiency and accuracy is driving a shift towards real-time and instant payment solutions. This new standard is redefining expectations for speed and responsiveness in corporate treasury, setting a benchmark for excellence in financial management.

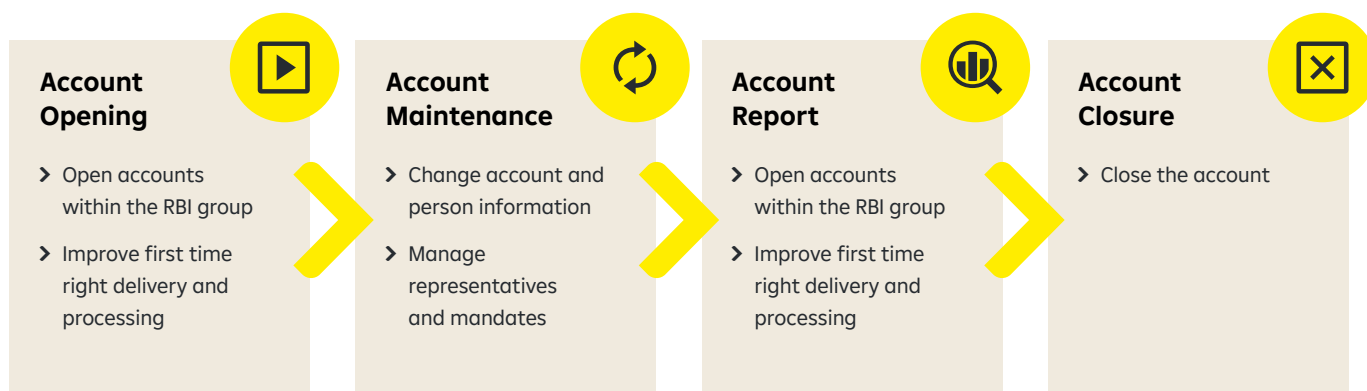
But this is just the beginning. Imagine managing hundreds of global bank accounts, navigating the complexities of multiple banking relationships and thousands of mandates, in a streamlined and efficient way. This is where Electronic Bank Account Management, or eBAM, comes into play.

eBAM transforms corporate bank account management by replacing outdated, email-based workflows with a fully digital system. It automates critical tasks such as account opening, maintenance, and closure, while also generating essential reports for audits and compliance. For large international corporations, eBAM simplifies the complexities of global banking relationships, reducing risks and improving efficiency.

Consider the challenges faced by companies with extensive global operations—managing account signatories, updating transaction limits, or keeping track of who has authority over which account. Traditionally labor-intensive and fraught with risk, these tasks are transformed by eBAM into seamless processes. With RBI processing thousands of such requests annually, the move to a standardized and automated system is not just an improvement, it's a necessity.

eBAM isn't just a tool, it's a game-changer. It leverages secure, industry-standard communication protocols like SWIFT and ISO, ensuring that all data exchanges are reliable and compliant. In the evolving landscape of Cash Management, eBAM represents a critical advancement, giving corporations the ability to manage complex global banking needs with the simplicity of a few clicks. It's not just about managing accounts; it's about redefining what's possible in the world of corporate banking.

eBAM: Bank account lifecycle



Electronic Bank Account Management (eBAM) is the automation of Account Maintenance procedures between customers and banks via standardized messaging formats

Open APIs

power the business models of key digital ecosystem players

Both RBI and FinanceKey have identified Open APIs as the most important bank-Fintech-customer connectivity channel of the future. As a modern platform, FinanceKey is built with APIs in mind from the beginning, following an API-first approach leveraging APIs where possible.

APIs are nothing new. They have been around for decades, but the movement to the cloud, the improved security, the advancement of open banking regulation and the ever-increasing pressure to deliver new value, means that APIs are easier than ever to implement and offer great opportunities now and going forward for corporate customers.

Concretely, there are several reasons speaking for APIs



- › **On demand:** With APIs, companies have the freedom to 'request' the latest statement as soon as they are ready to commence the reconciliation process. The same goes for other processes: pricing FX positions can use the latest market rates, payment beneficiaries can be validated as part of the payment initiation process... and the list goes on. By moving to an on-demand solution, businesses can adopt lean principles in those processes and reap the benefits they offer. The upshot is, in a domain that is dominated by cut-offs and deadlines, treasury and finance teams can start to execute processes when it suits them and avoid bottlenecks and spikes in workload.
- › **Service-oriented, increased automation:** Traditionally, banking services have been provided via banking portals. The bank's portal is the hub from which companies can initiate payments, view transactions and balances and conduct other banking activities. By adopting and providing this functionality as an API service, corporate customers and Fintechs can use these APIs in new and creative ways – possibly even in ways that banks had not yet considered. By providing APIs, banks are adding value, increasing the opportunities for customers to automate and opening the doors to innovation.
- › **Future proof:** APIs have been designed with evolution in mind. API providers can improve and release new versions without breaking existing systems, and the type and quantity of data do not have to be restricted. Consumers can quickly and easily swap API offerings in and out, or build in layers of redundancy and flexibility by integrating into multiple providers. Being service oriented, APIs can be embedded into any capable product, to create seamless experiences for users.

- › **Secure and robust:** OAuth2 (authentication and authorisation), data encryption, service throttling and other practices mean that APIs are just as secure if not more so than the existing system-to-system connections. By nature, there are usually only two parties for a web API: the consumer and the provider, which limits the attack vector, but also makes it easier to identify problems when they occur. In a legacy setup, if a statement does not arrive, the IT team would have to do a lot of digging to find the source of the problem: did the bank not send the statement? Did it get stuck on the Swift gateway? Or at the Swift service bureau? Or is it stuck somewhere else? Moreover, rather than wait for a file to be delivered, the latest data can continuously be polled, and if a problem arises, IT teams can react before users are aware.

Admittedly, there are some challenges when using APIs, and the combined RBI & FinanceKey solution has been purposely designed to mitigate these. Customers can take advantage of all the benefits easily and practically. In summary, adopting APIs is a journey, but the earlier the journey starts, the sooner continuous incremental gains can be realized. For instance, notifications about changes in bank accounts are available through the camt.52 on-demand notifications already in use through FinanceKey and RBI.



Treasury's today vs tomorrow world with APIs

Category	Today	Tomorrow
Vision	<ul style="list-style-type: none"> > From operational treasury running manual tasks ... > From bank account management relying on file-based statements... > From managing bank relationships ... 	<ul style="list-style-type: none"> > ... to strategic (real-time) treasury function > ... to dynamic balance sheet management > ... to managing relationships with ecosystem partners
Payments	✗ Batch processing, cut-off-times	✓ Real-time payments, incl. settlement
Reporting	✗ End of day, intraday statements & balances (MT940/942)	✓ Realtime, on demand statements & balances
Automation	✗ Manual tasks and inefficiencies (upload, download statements, account/signature right changes via operational support desk)	<ul style="list-style-type: none"> ✓ Self-service changes for accounts and user rights directly within ERP/TMS ✓ Intelligent automation ✓ Customisable push notifications on accounts triggered by events
Integration	✗ Cumbersome, costly integrations	✓ Direct ERP/TMS, Fintech integration at scale
		
Impact	<ul style="list-style-type: none"> ✗ Weak Cash Management, reconciliation, forecasting ✗ Poor visibility & actionability invest & borrow options ✗ Poor risk management (credit, FX) 	<ul style="list-style-type: none"> ✓ Better manage cash, liquidity, forecasting, risk ✓ Drive better and timely decision making on invest & borrow options

Use case:

The day of a treasurer in the world of AI

A treasurer's day might seem routine at first glance, but it's far from standardized. You log into multiple systems, each demanding its own password or token card, and begin your routine. Your first task is to reconcile accounts across different regions, ensuring that all financial activities align with the daily reports. But as you dive into the morning data, something doesn't add up—key statements are missing, leaving your data incomplete and unreliable. Payments that should have processed overnight are nowhere to be found, and currency exchanges from several markets haven't been logged.

You're left guessing which country or company the error affects, and you can't determine whether it's a problem with the FileAct connection, the bank, or something else entirely. Everything was supposed to be automated, yet you find yourself manually sorting through the chaos.

Meanwhile, you're responsible for updating cash flow projections—a task that demands precise, up-to-date information. With critical data missing, you're forced to make educated guesses, knowing that even a small error could disrupt daily operations, investments, or payroll. To make matters worse, you have to prepare a crucial report for management on the company's cash flow position by noon. With unreliable data and incomplete information, you're left scrambling to piece together what you can from various sources, knowing that any errors could lead to misguided decisions at the highest level.

To top it off, your manager announces a new project to integrate a newly acquired entity, and you're already overwhelmed with your current workload.

But imagine a different scenario—one where all these manual tasks are a thing of the past. With structured data, real-time connections, and seamless integration between systems, your workday could be completely different. In this future, AI takes care of reconciling data from multiple systems, quickly recognizing and suggesting fixes for discrepancies. Payments and currency exchanges happen in real-time, with no delays or missing information.

Your cash flow projections are automatically updated with the latest data, giving you confidence in the numbers you present. When it's time to prepare that crucial report for management, AI tools gather the relevant data, create the report, and even offer insights—all with just a few clicks. Troubleshooting becomes simple with AI-powered assistance that guides you through any issues, offering real-time solutions and explanations in a user-friendly interface.

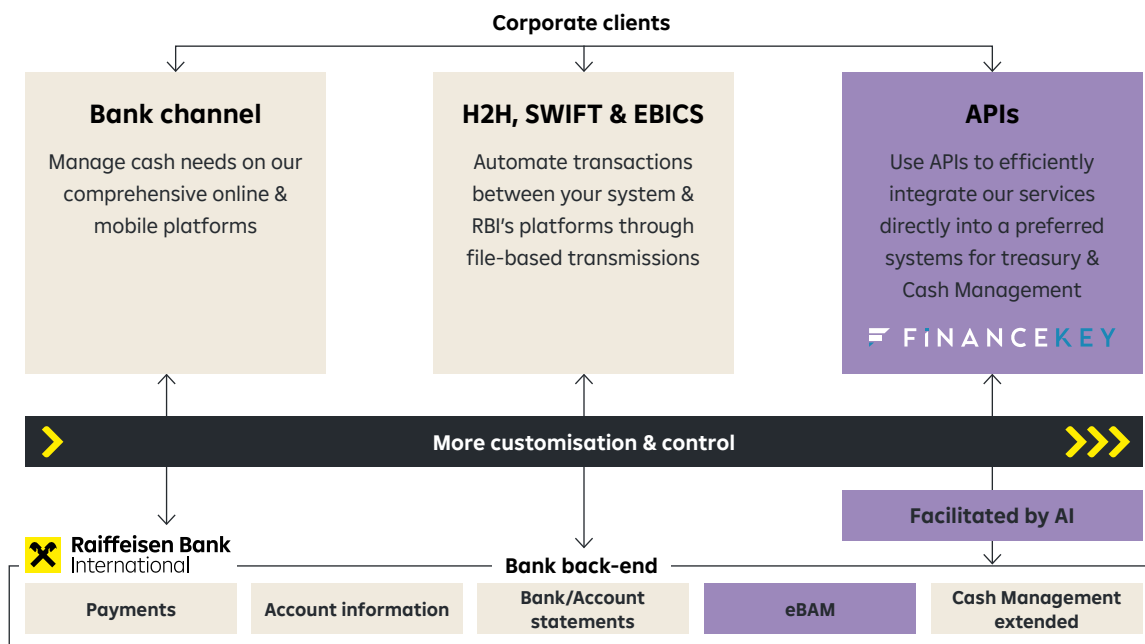
Moreover, AI can revolutionize your reporting processes, making complex financial data easier to navigate and understand. With AI-driven insights, you gain a more intuitive and user-friendly reporting experience, transforming how you interact with your financial systems.

Cash Management of the future

Current legacy systems in Cash Management have too long processing timelines, are siloed lacking integration capabilities, have scalability issues, and security protocols are outdated, have a high maintenance cost and poor user experience. They face an environment which is constantly changing, while they have to leverage new capabilities like AI, which they were originally not built for.

Hence new solutions need

- > more agile connected approaches, which can be configured then based on existing landscapes
- > to be future-proof by being API-based
- > to be leveraging AI-capabilities, for instance by really including all available data and reading this data in a structured way – which is needed to really use AI. Just implementing AI in the TMS is not enough
- > to be fully and deeply integrated in all directions, using uniformed data, available with just a few clicks and a simple integration (Plug & Play approach)



Conclusion

In future, partnerships like the one between RBI and FinanceKey bring real-time data, transparency, standardization, and the agility needed to navigate today's fast-paced business environment for finance teams. We understand that to fully leverage AI, Corporate's data must be structured and standardized—this is the foundation upon which AI thrives. Standardization not only simplifies processes but also enables AI to effectively reconcile data from multiple systems, allowing treasurers to quickly identify and resolve discrepancies. This reduces manual effort and enhances the accuracy and reliability of the data.

Our mission is to integrate AI into your treasury operations through an API-driven solution that encompasses payments, reporting, and electronic bank account management. We are breaking away from traditional industry norms to deliver a user experience that matches the speed and demands of the modern world. Best of all, our solution operates seamlessly in the background, continuously enhancing value without demanding extra effort from our clients.

Join us in embracing the future of corporate banking with Raiffeisen Bank International and FinanceKey, where cutting-edge technology meets seamless integration for a truly transformative experience.



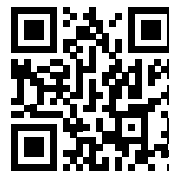
eBAM - Electronic Bank Account Management

Optimize your account operations with eBAM, the most convenient self-service solution in modern cash management. Find out more!



What are RBI's Open APIs and how can your company benefit from them?

Scan the QR-Code and find out more!



Want future-proof connectivity, gain real-time cash visibility across the organisation and manage money movements with ease? FinanceKey is the solution.

Scan the QR-Code and check it out!

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